

New Stream Market Alert

March 2nd, 2021



NEW STREAM
RENEWABLES

The Auction Has Cleared In Round 6. The Clearing Price Is Between £50-£45/kW/Year



Commentary

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The Clearing Price and Provisional results will be published around 19.00 today (2nd March 2021).

For further insight and advice please contact
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A nice surprise price wise in these initial results. We all knew that the capacity requirement increased by 2GW for this T-1 but it is always difficult to put that into £s of value.

At the time of pre-qualification it was stated that capacity required was only 400MW, so few applicants, but since then the required capacity has been increased to 2.4GW.

We'll know more when the results are published. I would think one of the remaining coal plant exited.

