



29/06/2021

# New Stream Market Price Assessments

## Carbon Markets :

- UKA-EUA spread has closed to flat / parity.
- In terms of order flow traders are continuing to unwind proxy EUA hedges ie selling back the EUAs they have bought and buying UKAs.
- Carbon trading in the €50 to €56 range over last few days.
- Support from the tight gas market and a report on a draft of the carbon market's reforms holding pricing firm

## Gas and Power :

- Spot gas contracts softened slightly yesterday with the return of some Norwegian production and French LNG regas capacity.
- European Gas and Power market fundamentals remain strong.
- In the US Henry Hub prices were up strongly on the back of the current heatwave in the Pacific Northwest leading to a peak in power demand for cooling purposes.
- The move up in Henry Hub pricing is broadly supportive for LNG cargo pricing into Europe.
- We have also seen weak wind production across Europe in the past week providing strong gains to power spot prices. However this missing generation is expected to return later in the week.

## CLIENT DASHBOARD

This is just a sample of the in-depth pricing information we upload every morning.



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PPA (Power Purchase Agreement £/MWh)



GPA (Gas Purchase Agreement p/therm)



UKA (Carbon Price £/tonne)

