New Stream Market Alert

New Stream Market Price Assessments

NEW STREAM

04/08/2021

Carbon Markets :

- UK Allowances (UKAs) were up after a brief period of weaker pricing.
- Liquidity is improving with increased UKAs trading on a forward basis.
- We expect both UKA and EUA prices to continue to rise into Q4 of 2021 on the back of rising power prices, liquidity constraints and supply-demand imbalances.

Gas and Power:

- Gas and power markets are still supported by strong market fundamentals.
- This week has seen some price consolidation.
- On the spot market power was stable to slightly lower on expected increased wind generation.
- We expect gas pricing to remain bullish as the fundamentals continue to be tight.

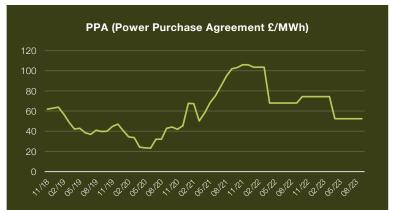
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