

CLIENT DASHBOARD

This is just a sample of the in-depth pricing information we upload every morning.

New Stream Market Price Assessments



NEW STREAM
RENEWABLES

01/12/2021

[CLICK HERE](#)

To get your own access to the client dashboard please get in touch with [Tom](#).

European Gas Prices Above 100 Euros:

- European TTF and UK NBP gas up again on the back of low Russian flows.
- Russian flows to Europe remain well below historic levels at a time when storage is short.
- European storage is 10% lower month on month.
- On average, European storage is 70% full compared to the historical average of close to 90% at this time of year.
- UK spot gas price last traded around 250p/th.
- Gas for power demand is around 50 mcm.
- We are expecting one more LNG cargo this week.

UK Power and PPAs:

- Lower wind generation has increased spot market pricing levels and volatility.
- Wind represents around 30% of the overall power generation stack.
- Weather forecasts suggest that the wind will reduce into the weekend.
- Wind forecasts are again key to short term pricing.

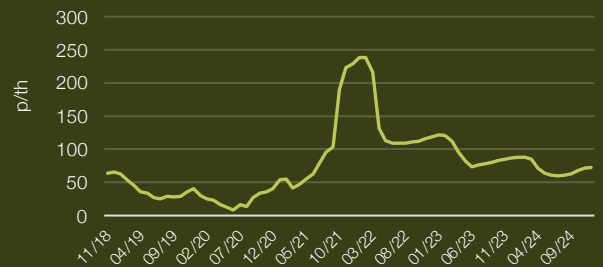
Key Drivers:

- Wind generation.
- Russian gas flows and European storage levels.
- LNG cargos.

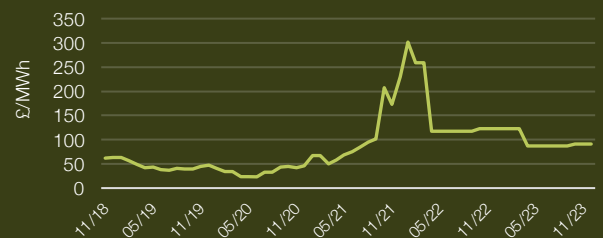
Carbon:

- The UK ETS CCM (Cost Containment Mechanism) has been triggered for December.
- By no later than the 14th of December, the ETS authority will consider what intervention to make to address the sustained price movements.
- Germany's government has provisionally agreed to ensure the carbon price will not fall below €60 in the long term.

GPA (Gas Purchase Agreement p/therm)



PPA (Power Purchase Agreement £/MWh)



UKA vs EUA

