



New Stream PPA and GPA Pricing Update



Market Commentary

Gas prices dropped on Friday with the return of Norwegian flows to the gas network.

Gas and power demand also dropped on Friday and has dropped again today but is expected to remain around normal levels.

Forward curve prices remain stable with front month gas at around 81p/therm.

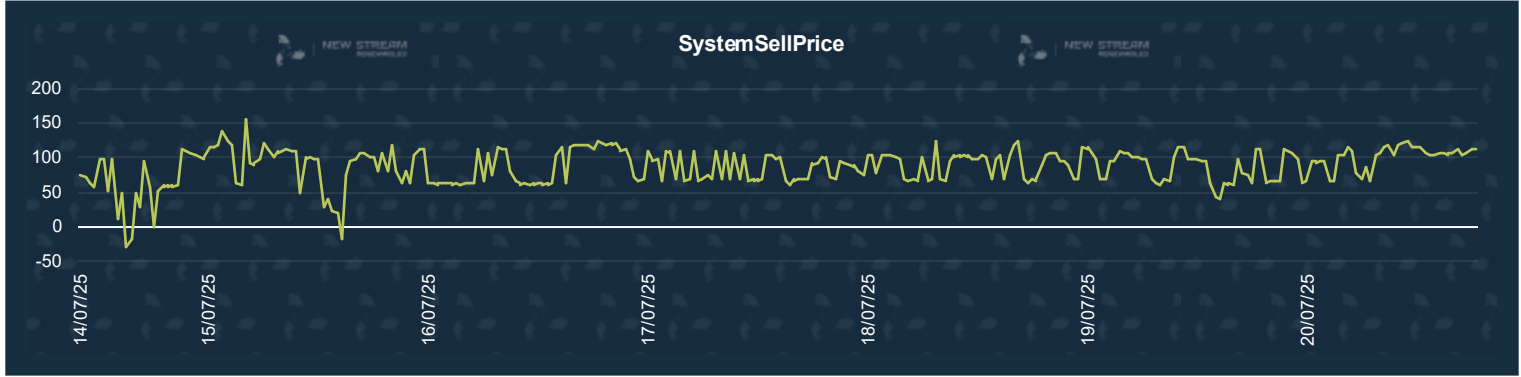
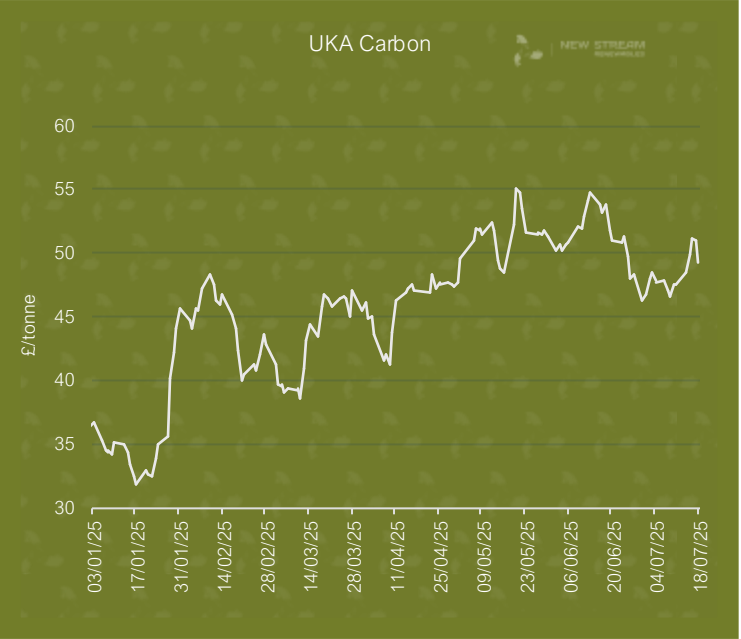
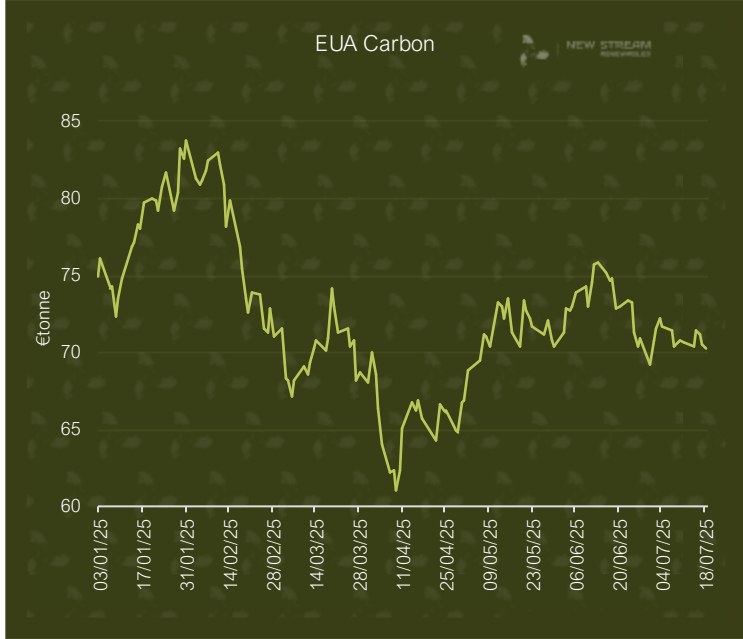
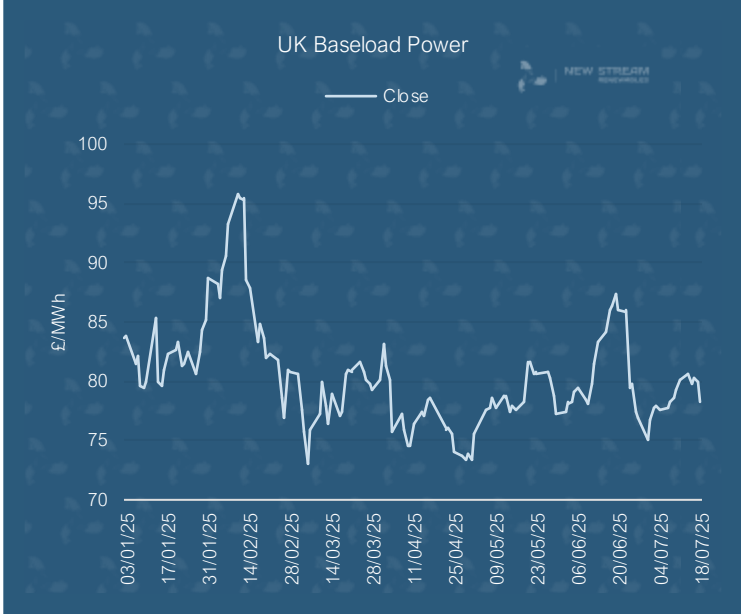
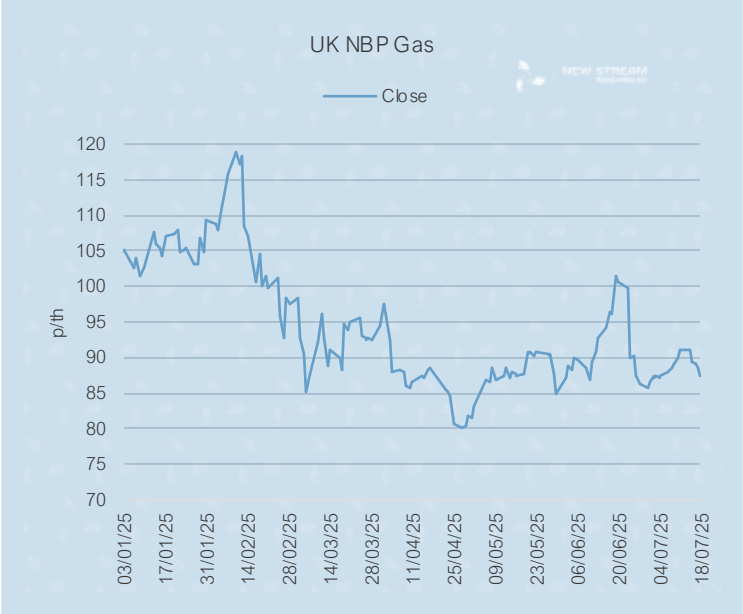
Spot power prices have been suppressed with significant wind generation.

Front month power at £72/MWh.

The temperature forecast is around the seasonal norms this week

Commodity Watch List

Product	Unit	Contract	Current Price	
NBP Gas	p/therm	Aug-25	81.41	↑
TTF Gas	€/MWh	Aug-25	33.89	↑
WTI Crude Oil	USD/bbl	Aug-25	66.99	↑
Brent Crude Oil	USD/bbl	Sep-25	68.98	↑
UK Baseload Power	£/MWh	Aug-25	72.35	↑
EUA Carbon	€/tonne	Dec-25	70.20	↑
UKA Carbon	£/tonne	Dec-25	48.68	↑



*Data shown represents New Stream view on current and forward market pricing at the time of publication.