NEW STREAM RENEWABLES

Monday, 03 November 2025

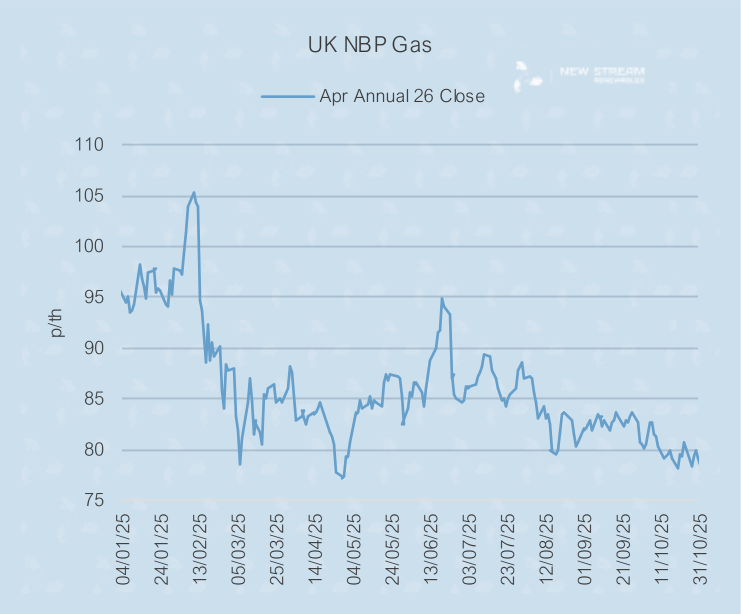
New Stream PPA and GPA Pricing Update

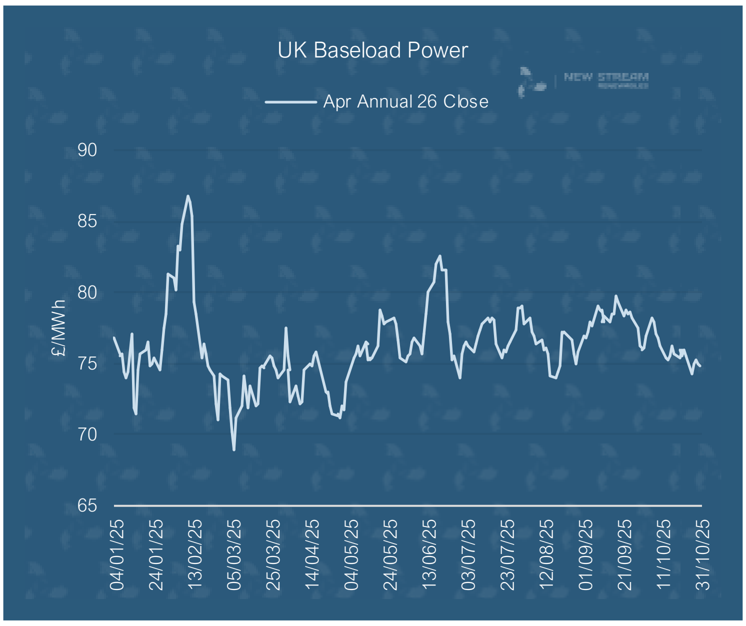
Market Commentary

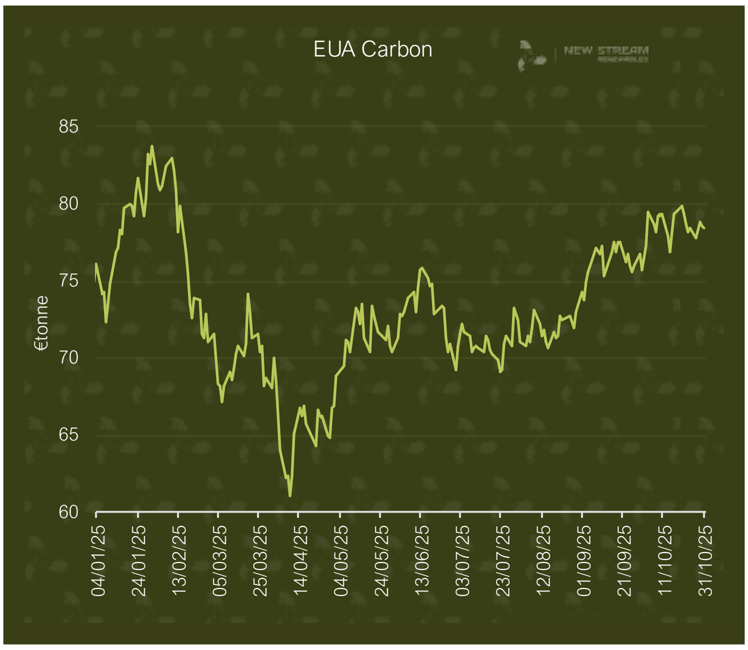
- PPA and Green Gas Markets edge higher this morning.
- Shipping data shows reduced LNG cargos into European import terminals over the last week.
- Pipeline gas supply has also reduced with some small production issues in the Norwegian sector.
- On the demand side temperatures across northwest Europe are set to dip after a period of mild weather.
- Gas storage sites are near 83% full.
- Today Wind generation in the UK is delivering 52% of the demand requirement.
- UK system power prices over the last 24 hours have been between negative (pay to export) £10 MWh and positive £90 MWh.

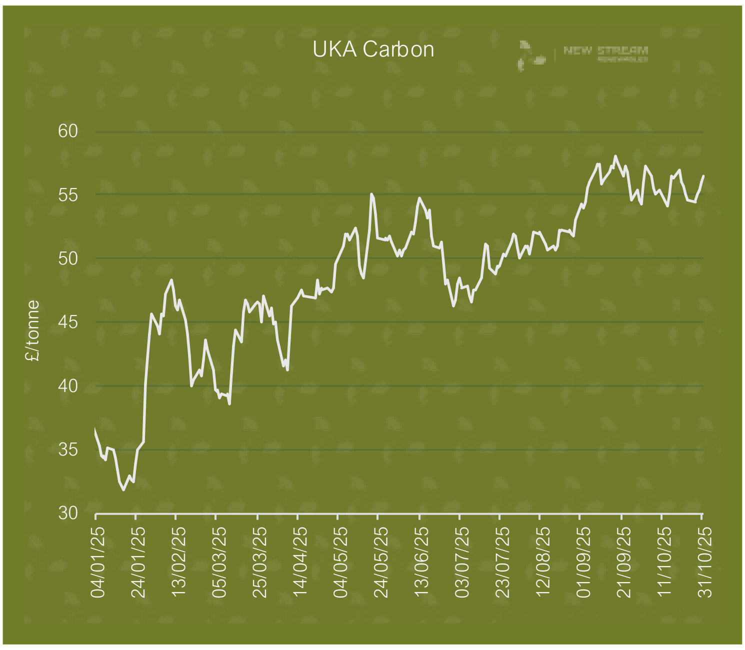
Commodity Watch List

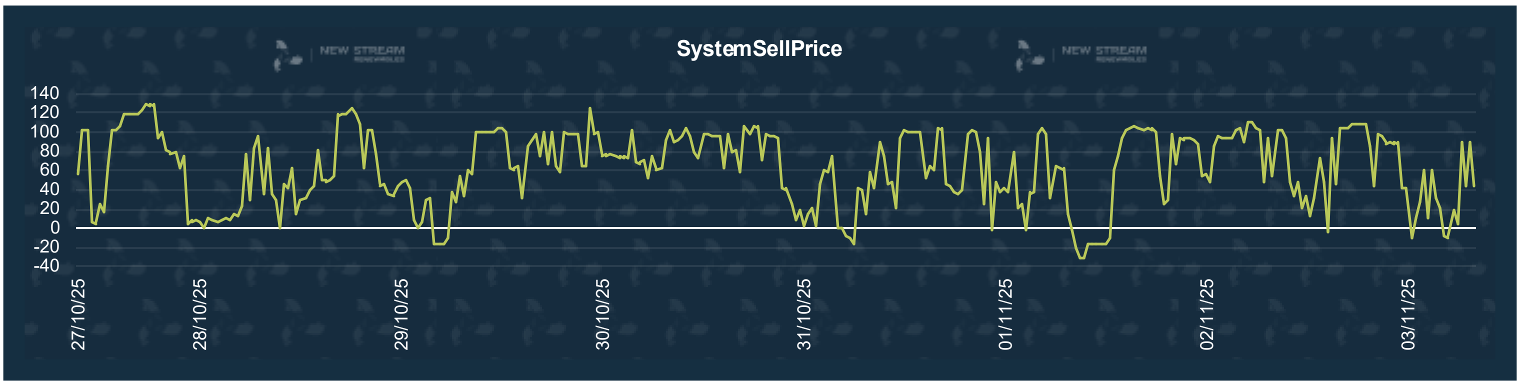
Product	Unit	Contract	Current Price	
NBP Gas	p/therm	Dec-25	82.35	↑
TTF Gas	€/MWh	Dec-25	31.70	↑
WTI Crude Oil	USD/bbl	Dec-25	60.88	↓
Brent Crude Oil	USD/bbl	Jan-26	64.71	↓
UK Baseload Power	£/MWh	Dec-25	79.97	↑
EUA Carbon	€/tonne	Dec-25	79.47	↑
UKA Carbon	£/tonne	Dec-25	57.48	↑











*Data shown represents New Stream view on current and forward market pricing at the time of publication.